

Group Environment Policy Statement

At Legal & General, our businesses work together to deliver our strategic purpose and generate value for our shareholders, customers and communities. Climate change and nature-loss do not fundamentally alter our business model, but they do impact how we execute our strategy. Addressing climate change is an integral part of our business strategy.

We recognise that our business activities can result in both direct and indirect environmental impacts and we are committed to minimising any potential environmental risks from our activities and operations, whilst maximising the opportunities for environmental improvements. Details of our core environment risks and opportunities are outlined in our annual **Climate and Nature report**.

Our key commitments:

We have strategic commitments to address the environmental impacts associated with our businesses. These include:

- we will reduce our energy usage in line with our journey to net zero and source energy from renewable sources
- we will use hybrid working practices and technology to actively reduce the business miles we travel in line with our commitment to net zero
- we will protect the natural resources we use through the implementation of sustainable procurement principles throughout our supply chain
- we will protect and minimise the use of water resources in the spaces we create and occupy
- we aim to minimise and design out waste through the careful implementation of the principles of the circular economy
- we are committed to creating diverse and valuable natural spaces and achieving overall net biodiversity gains. We are also committed to understanding and positively shaping the biodiversity impacts of the investments we make.

Each key commitment is supported by specific targets, including those approved by the [Science based target initiative](#) demonstrating our commitment to deliver deep and meaningful climate focused change at a rate which aligns with current scientific thinking and targets.

To meet our commitments, we will:

- **ensure we govern with integrity and knowledge**
 - through our Group Environment Committee, which reports directly to the Group Management Committee (GMC) we set the strategy, targets and commitments for environmental management across all our businesses
 - we will continuously improve our environmental performance and prevent pollution through ensuring that recognised environmental management best practice is integrated into our business operations
 - continue to develop and understand the Group's impacts and dependencies on nature, which is intrinsically linked to climate change
 - we maintain appropriate management systems to achieve our environmental commitments, including documented policies and procedures, regular monitoring and audit functions
 - ensure compliance with all environmental legislation and guidance to which we subscribe.

- **use our influence**
 - we work to create awareness and manage environmental impacts with our key stakeholders including shareholders, customers, employees, suppliers, landlords, intermediaries and local communities
 - we seek to understand and exert influence on the indirect environmental impacts that result from our investment decisions and from our procurement of goods and services.

- **be transparent about our impact**
 - we publish annual reports that summarise our strategy and performance, including but not limited to, our **Climate & Nature report, LGIM Active Ownership report, Annual Report & Accounts.**

Carl Moxley,
Group Climate Director,
Legal & General Group plc.

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