

This document is important and requires your immediate attention.

As to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional independent adviser authorised pursuant to the Financial Services and Markets Act 2000.

If you have recently sold or transferred all of your ordinary shares please pass this document, together with all accompanying documents, to the purchaser or transferee or to the person through whom the sale or transfer was effected for transmission to the purchaser or transferee.



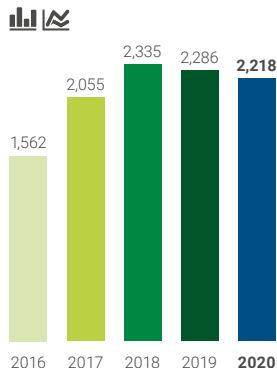
Making a difference through inclusive capitalism

Notice of Annual General Meeting

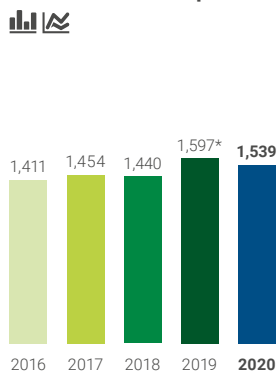
2020 Review of the Year and
Notice of 2021 Annual General Meeting

Highlights

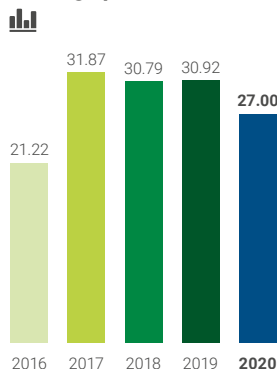
Operating profit* £m



Net release from operations £m



Earnings per share p



References to 'operating profit' in this Notice of Meeting represent 'Group adjusted operating profit', an alternative performance measure.

* 2019 has been restated to reflect a reallocation of divisional-related project expenditure from Group investment projects which reduced Net release from operations by £18 million. There is no impact on total Operating profit.

Return on equity



17.3%

(2019: 20.4%)

Solvency II capital coverage ratio (shareholder basis, unaudited)



177%

(2019: 184%)

Employee satisfaction index



77%

(2019: 72%)

Profit before tax

£1,499m

(2019: £2,156m)

Adjusted profit before tax attributable to equity holders



£1,788m

(2019: £2,112m)

Chairman's statement



Achieving inclusive capitalism

2020 has been an extraordinary year, and I should like to record my thanks, and those of my fellow Board members, to each of our 10,000 employees for their commitment. Covid-19 is the greatest challenge to our way of life in recent times. We thank the dedicated healthcare professionals and key workers who have worked so hard to keep us safe. Our thoughts are with those who have experienced illness or the loss of loved ones.

Our thoughts are also with the family and friends of Sir David Prosser, our former Chief Executive Officer, who sadly died in March 2020. Sir David was admired and respected by his colleagues and he transformed Legal & General to the market-leading Group we are today.

Millions of people rely on our global business and during the pandemic we have very largely succeeded in maintaining our excellent standards of customer service. Despite the disruption to their own lives, their families and their working environments, our employees showed extraordinary dedication and commitment to ensure that our customers' pensions were paid, claims settled, and investments managed. We transacted over 60 new pension risk transfers, securing the pensions of over 50,000 people, and we continued to support around 4 million savers whose workplace pension schemes we manage.

This year has highlighted the importance of investment to the functioning of modern societies – something that will be critical to the recovery from Covid-19. What we do, through inclusive capitalism, investing in cities, housing and growing companies, makes a significant difference. At the same time, our long-term partnerships with world-leading academics continue to contribute to new, unique research into ageing, climate and infrastructure.

Even in exceptional circumstances, our resilient business model performed well. In the early stages of the Covid-19 pandemic, we traded through volatile markets and over the year, our balance sheet performance remained robust, with no credit defaults.

Financial resilience

As would be expected, our financial performance in 2020 has been impacted by the pandemic. However, despite the impact of lockdown on our housing businesses, Covid-19 related claims in our protection business and additional costs to keep our employees safe and continue serving customers, our operating profit of £2.2 billion was broadly in line with 2019. Profit for the year of £1.6 billion was down 13%, reflecting the impact of falling interest rates on claims reserves in our insurance business and unrealised reductions in asset valuations in our direct investment portfolio. Earnings per share was similarly down 3.9 pence to 27.00 pence.

Nonetheless, in spite of a challenging market environment, we have delivered financial metrics consistent with our five year objectives set out at the Capital Markets Event in November. Our retirement businesses and our investment management business delivered year on year growth. We achieved a return on equity of 17.3% and our Solvency II coverage ratio remained resilient at 177% on a shareholder basis.

While 2020 has been in some ways a ‘peace year’ in a financial sense, following a decade of consistent growth for shareholders, we remain confident and ambitious for the future. The fundamentals of our strategy are strong and our ambitions are underpinned by five strong businesses, each of which is expanding globally.

Legal & General operated throughout 2020 without accessing any furlough scheme or other Covid-19 business support. We have continued to pay Legal & General employees as normal.

The Board is very aware of the importance of dividend income to our shareholders, particularly at a time when many other companies have been deferring or not paying their dividends. After very careful consideration, the Board decided to pay the final 2019 dividend. The interim 2020 dividend remained the same as that for 2019, and the Board recommends the final 2020 dividend remains the same as in the prior year.

The Board’s intention for the future is to maintain its progressive dividend policy, with an ambition to achieve annual percentage growth in the dividend of low to mid-single digits.

Stakeholders

In the governance section of the Annual Report, we report on our wider engagement with stakeholders, including Lesley Knox’s work as designated workforce director.

The Board always appreciates meeting shareholders in person and we deeply regret that our 2020 Annual General Meeting (AGM) had to be held behind closed doors because of restrictions put in place to prevent the spread of Covid-19. In December our virtual shareholder event included presentations from myself, the Chief Executive Officer and Committee Chairs, and we welcomed the opportunity to take questions from shareholders. Full details of the 2021 AGM and the special arrangements in place as a result of Covid-19 can be found below.

The Board

I am, as always, very grateful to the Group Board, whose wise counsel has been invaluable in a challenging year, during which the Board has necessarily met considerably more frequently than usual.

I am very sorry to have to say farewell to Julia Wilson, who will retire as our Senior Independent Director in March 2021. I thank her for her enormous contribution to the Board during her nine-year tenure, as well as for the invaluable support she has given me as Chairman. I am delighted that Philip Broadley, Chairman of the Audit Committee, will succeed Julia in the role of Senior Independent Director with effect from March 2021.

In June we announced the appointment to the Board of Ric Lewis, who brings 25 years of investment management experience, particularly in the real estate sector. In November we announced that Nilufer von Bismarck OBE will join the Board on 1 May 2021. Nilufer has spent a large part of her 34-year legal career working with major international financial institutions. Michelle Scrimgeour and Kerrigan Procter have stepped down from the Group Board, although their executive responsibilities are unchanged. This change ensures that non-executive directors are in a majority on the Group Board.

Outlook

We maintain a confident but cautious outlook for 2021. Our preparations for the challenges we face, including for Brexit, have been thorough and we are well positioned to play our role in the economic recovery from Covid-19.



Sir John Kingman
Chairman

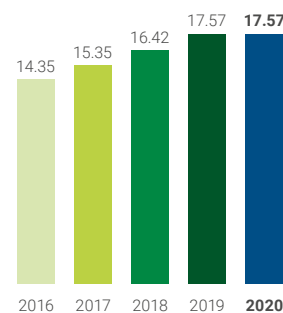
Annual General Meeting 2021

The Annual General Meeting will be held on 20 May 2021.

Dividend policy

We are a long-term business and set our dividend annually, according to agreed principles. The Board’s intention for the future is to maintain its progressive dividend policy, reflecting the Group’s expected medium-term underlying business growth, including ‘Net release from operations’ and ‘Operating profit’.

Full year dividend p



Final dividend to be paid on 27 May 2021

12.64p

(2019: 12.64p)

Chief Executive Officer's Q&A



“
Our ambition will
be delivered by
balanced growth.”

Nigel Wilson
Group CEO

What has Legal & General done in response to Covid-19?

We supported our people, quickly adapting to agile working. Our workforce rose to the challenge, ensuring our customer service was largely uninterrupted. We rapidly opened a £500,000 community fund for local charities. Following the immediate response to Covid-19, we have gone further by donating £5 million to Newcastle City Council to build a prototype care home built on the learnings from the pandemic. Combining this with our £20 million investment into the Advanced Care Research Centre with the University of Edinburgh, we are determined to create a generation of new leaders in care, as well as producing world-class academic research into how we can better support older people.

How has the business performed in 2020?

We delivered a robust and resilient financial performance consistent with the five year ambitions we set ourselves at the Capital Markets Event in November, with operating profit from continuing divisions of £2.6 billion, cash and operating surplus generation of £1.5 billion each and a return on equity of 17.3%. Our markets are large, growing and attractive, and we have positioned ourselves well for future growth.

What is the biggest challenge for companies in today's economy?

We believe that capitalism works, but it needs to work for everyone. This is the starting point of inclusive capitalism. Companies must show that being both economically effective and socially useful are not incompatible; they are two sides of the same coin. Inclusive capitalism is a balanced vision, where profits and purpose co-exist, and everyone can build their own stake in our economy. This means that we all need to step up, with local and national government, businesses and broader society working in positive, constructive collaboration.

Why is Legal & General's work important?

What matters to me is impact; any number of promises, pledges and slogans will not build a new flat for a graduate or deliver a secure income for retirees. That is why our team is focused on delivery – the real difference that we can make. Our teams have been working with local leaders and decision-makers to deliver place-changing regeneration projects. We are delivering projects in the UK's cities and towns outside London – this is what 'Building Back Better' and 'Levelling Up' mean in practice and we have been doing this for nearly a decade already.

Since the start of Covid-19, UK unemployment has risen and it is likely to rise further over the next 12 months. It is essential that financial institutions continue to invest in the real economy, recycling pensions funds and savings into projects that help to create jobs, housing and vital infrastructure. We invest where we see growth potential, both to support economic recovery and to provide positive, long-term outcomes for our investors. Our investments since March 2020 are set to create 30,000 jobs in the UK, including at Cardiff Central Square and at the Birmingham Health Innovation Campus.

What are your ambitions?

Our ambition will be delivered by balanced growth across each of our five businesses and our focus on addressing climate change. Each of our businesses is expanding globally, adding new products and solutions to their strategic goals. We continue to invest in new business and economic recovery, with environmental, social and governance (ESG) considerations embedded in our strategy.

Climate change is the biggest challenge that our generation faces; history will judge us badly if we cannot get this right. We support the Paris Agreement, have lobbied for the UK government's commitment to achieve carbon neutrality by 2050, and are a consistently active voice on climate.

We continue to work across the Group to help limit global warming to 1.5°C and we have strengthened our climate commitments, including setting Group balance sheet carbon intensity targets.

We want to go beyond investing in ideas that already exist by supporting the UK's world-leading scientific community and in turn supporting regional economic growth. Our focus on science and technology includes investments in renewable energy such as Kensa Heat Pumps, the UK's largest manufacturer and installer of ground source heat pump technology, and in Bruntwood SciTech, the UK's largest science and innovation property platform. Bruntwood operates in eight locations across the UK, including Alderley Park, which now operates as a national Covid-19 testing hub.

Ultimately, our work matters because millions of people rely on us; when we generate great results, they benefit those who choose us for their pensions, investments and protection.

What is the outlook for 2021?

We are realistic about the uncertainties in 2021, but excited about the opportunities. From addressing climate change to investing in the real economy, fostering and funding innovation in the UK and expanding our international presence, we have a clear strategy, highly skilled people and a strong sense of purpose.

Areas of focus



Addressing climate change

We are investing in new climate-friendly technologies, are a world leading ESG investor and have set ourselves ambitious targets.



Investing in the real economy

We have invested £1.5 billion in levelling up the UK's town and cities, gained planning permission for c.6,000 homes across our housing businesses and funded regeneration schemes.



Innovation in the UK

We have an innovative approach to tackling economic and societal issues and are active investors in data centres, creative industries and science and technology.



International expansion

We will build on the success of our US pension risk transfer business and grow our presence in Asia.

Board of directors

Committee membership key

- A** Audit
- T** Technology
- N** Nominations and Corporate Governance
- R** Remuneration
- Ri** Risk
- Committee Chairman

Other Board members during the year were:

Kerrigan Procter resigned from the Board on 26 November 2020.

Michelle Scrimgeour resigned from the Board on 26 November 2020.



Sir John Kingman Chairman

Appointed October 2016

T N

John brings financial sector, government and regulatory experience to the Board. John previously served as Second Permanent Secretary to HM Treasury, where he was responsible for policy relating to business, financial services and infrastructure. John was closely involved in the UK response to the financial crisis, handling the resolution of Northern Rock and leading negotiations with RBS, Lloyds and HBOS on their £37 billion recapitalisation. He was the first Chief Executive of UK Financial Investments Ltd. In December 2018 John undertook an independent review of the Financial Reporting Council, recommending its replacement by a new statutory Audit, Reporting and Governance Authority.

Other appointments:

Royal Opera House Covent Garden Foundation (Trustee)
National Gallery (Trustee and Deputy Chair)
UK Research and Innovation (Chair)
Tesco Bank (Chair)



Nigel Wilson Group Chief Executive Officer

Appointed CFO September 2009; appointed CEO June 2012

Nigel brings strong leadership skills to the Board. In November 2019, Nigel was named Change Maker of the Year by Seven Hills, an organisation that campaigns on behalf of innovators and advocates for the social good that businesses do. Nigel also won the 'Most admired leader' award at Britain's Most Admired Companies Award 2017 for Management Today. Nigel was a member of the Prime Minister's Business Advisory Group during 2015 to 2016 and from 2016 to 2017 was Chairman of the Investment Association's review of Executive Pay and the government's review of Mission Led Business. From 2017 to 2018 he was a member of the government's Patient Capital Review Industry Panel and a Commissioner in the Resolution Foundation's Intergenerational Commission. Nigel is a member of the expert group advising on the government's Social Care Green Paper and on Life Sciences. He chairs the Bank of England's Climate Financial Risk Forum, Innovation Working Group.



Jeff Davies Chief Financial Officer

Appointed March 2017

Jeff was appointed Group Chief Financial Officer in March 2017. He brings a wealth of insurance experience, having previously served as a senior partner of Ernst & Young LLP (EY) and led its European risk and actuarial insurance services. Prior to joining EY in 2004, he held a number of senior actuarial roles at Swiss Re Life & Health. He is the Chair of Legal & General America Inc. and a Fellow of the Institute of Actuaries.



Julia Wilson Senior independent Non-Executive Director

Appointed November 2011; Senior Independent Director from May 2016

A T N Ri

Julia was appointed to the Board in November 2011 and became the Senior Independent Director in May 2016. She has significant corporate finance, tax and accounting experience. She is the Group Finance Director of 3i Group plc, which includes responsibility for finance, investment valuations and treasury. Julia is also Chair of the 100 Group. Previously, she was the Group Director of Corporate Finance at Cable & Wireless plc, where she also held a number of other finance-related roles. Julia is a member of the Institute of Chartered Accountants in England and Wales and the Chartered Institute of Taxation. Julia will be stepping down from the Board on 31 March 2021 following a nine-year tenure.

Other appointments:

3i Group plc (Director)
The 100 Group (Chair)



Henrietta Baldock Independent Non-Executive Director

Appointed October 2018

A N R Ri

Henrietta has been Chair of Legal and General Assurance Society Limited since March 2018. She has extensive knowledge of the financial services and insurance sectors through her 25 years' experience in investment banking, most recently as Chairman of the European Financial Institutions team at Bank of America Merrill Lynch (BAML) where she advised many boards in the sector on some of their most significant transactions. Henrietta joined BAML in 2000 and served as its Vice President of Financial Institutions Group and the Managing Director and Head of European Financial Institutions Investment Banking. She started her career as a generalist adviser and has focused on financial institutions since 1995.

Other appointments:

Investec Plc (Non Executive Director)
Investec Bank Plc (Non Executive Director)
Investec Limited (Non Executive Director)
Hydro Industries (Non Executive Director)



Philip Broadley Independent Non-Executive Director

Appointed July 2016

A T N R Ri

Philip was appointed to the Board in July 2016. He has extensive insurance experience having spent over 14 years in senior roles in insurance including as Group Finance Director at Old Mutual plc and prior to that as Group Finance Director of Prudential plc. He is a former Chair of the 100 Group of Finance Directors. Philip graduated from St. Edmund Hall, Oxford, where he is now a St. Edmund Fellow. Philip is the Senior Independent Director at AstraZeneca PLC and is a Fellow of the Institute of Chartered Accountants in England and Wales.

Other appointments:

- AstraZeneca PLC (Senior Independent Director)
- Eastbourne College (Director & Trustee)
- London Library (Treasurer)



Lesley Knox
Independent Non-Executive Director

Appointed June 2016



Lesley brings a wealth of international, strategic and financial services experience having spent over 18 years in senior roles in financial services, including with Kleinwort Benson and the Bank of Scotland. Lesley previously served as Chair of Alliance Trust PLC and as Senior Independent Director at Hays plc. Lesley continues in her role as designated workforce director. Lesley was appointed as Chair of the company's subsidiary Legal & General Investment Management (Holdings) Limited in July 2019.

Other appointments:

- Dovecot Studios Limited (Non-Executive Director)
- Genus Plc (Senior Independent Non-Executive Director and Chair of Remuneration Committee)
- The Black Stork Charity (Director)
- Grosvenor Group Limited pension fund (Trustee)
- National Galleries of Scotland Foundation (Trustee)



George Lewis
Independent Non-Executive Director

Appointed November 2018



George has significant, broad, executive and professional experience in financial services, with a strong focus on global asset management. George joined the Royal Bank of Canada in 1986, serving in various financial and wealth management roles. He was a member of RBC's Group Executive Board from 2007 to 2015, with responsibility for RBC's wealth, asset management and insurance segments. In addition to his current appointments, George served on the boards (and chaired the Audit and Risk Committees) of Ontario Power Generation and Enbridge Income Fund and on the board of Cenovus Energy Inc. (TMX).

Other appointments:

- Ontario Teachers' Pension Plan (Non-Executive Director)
- AOG Group (Non-Executive Director)



Ric Lewis
Independent Non-Executive Director

Appointed June 2020



Ric was appointed to the Board on 18 June 2020 and brings significant investment management experience with over 25 years' in the sector. Ric is the founder, Executive Chairman and Chief Investment Officer of Tristan Capital Partners, a pan-European real estate investment management firm with over €12 billion in assets under management. Ric's experience and perspective will bring further expertise to Legal & General as we continue to invest in the real economy.

Other appointments:

- Dartmouth College (USA) (Trustee)
- Royal National Children's SpringBoard Foundation (Trustee)
- Institute of Imagination/London Children's Museum (Trustee)
- Belfer Center for Science & International Affairs, JFK School of Government, Harvard University (Trustee)
- The Black Heart Foundation (Chair & Founder)
- Eastside Young Leaders' Academy (Patron)



Toby Strauss
Independent Non-Executive Director

Appointed January 2017



Toby was appointed to the Board in January 2017. Toby brings extensive insurance experience to the Board following an executive career in UK financial services which included Group Director of Insurance and Chief Executive of Scottish Widows at Lloyds Banking Group and, prior to that, Chief Executive of Aviva UK Life.

Other appointments:

- Macmillan Cancer Support (Trustee)
- Pacific Life Re Limited (Chair)
- Brewin Dolphin Holdings Plc (Chair)



Geoffrey Timms
Group General Counsel and Company Secretary

Geoffrey has been the Group General Counsel since 1999 and, in addition, the Group Company Secretary since 2008.



Nilufer von Bismarck OBE
Due to join the Group Board as Independent Non-Executive Director on 1 May 2021



Nilufer is currently Head of the Financial Institutions Group and the Equity Capital Markets practice at Slaughter and May and has spent a large part of her 34-year career working with major international financial institutions. Nilufer will retire from Slaughter and May prior to joining the Group Board. As well as a deep and extensive understanding of the financial services sector, Nilufer also has considerable experience across a range of other industries and sectors, including real estate, green infrastructure and fintech. Nilufer's appointment will bring further expertise to the Board as Legal & General's exposure to these industries and sectors increases.

Other appointments:

- Into University (Trustee)

Notice of annual general meeting (the ‘Notice’)

Notice is hereby given that the 2021 Annual General Meeting (the ‘AGM’) of Legal & General Group Plc (the ‘company’) will be held at the Company’s offices at One Coleman Street, London, EC2R 5AA on Thursday 20 May 2021 at 10am. In light of the UK Government’s prevailing Covid-19 restrictions, and with the wellbeing of our shareholders and colleagues as our primary concern, it is with much regret that we are unable to hold a physical AGM this year. We are instead inviting shareholders to join this year’s AGM virtually via our virtual platform. The platform allows shareholders to view a live video stream of our AGM and to participate in a live Q&A session with the Board. Further guidance on how to join the AGM via our virtual platform is provided on page 15 of this Notice.

Given shareholders will be unable to exercise their votes remotely on the day of the AGM, **it is important that all shareholders exercise their votes by proxy through the online share portal in advance of the meeting.** Further guidance on how to do this can be found on page 14.

In order to provide shareholders with an opportunity to hear from Board members prior to casting their votes, video presentations from the Chairman and the Group Chief Executive will be made available to shareholders in advance of the proxy voting deadline. The video will be made available at 9am on Tuesday 11th May 2021 on our website here: www.legalandgeneralgroup.com/investors/shareholder-centre/agm. We will also endeavour to answer pre-submitted questions received by Tuesday 11th May 2021 in advance of the proxy voting deadline.

Should there be a significant change to the UK Government’s guidance regarding the rules for public gatherings prior to the date of our AGM, we will notify shareholders of any changes to be made to the arrangements or format of the AGM via our website www.legalandgeneralgroup.com/investors and, if applicable, via a Regulatory News Service (RNS) announcement.

The purpose of the meeting is to consider and, if thought fit, to pass the following resolutions of which resolutions 19, 20, 21, 22, 23 and 24 will be proposed as special resolutions and all other resolutions will be proposed as ordinary resolutions. For each of the ordinary resolutions to be passed, more than half of the votes cast must be in favour of the resolution. For each of the special resolutions to be passed, at least three-quarters of the votes cast must be in favour of the resolution. Your directors are of the opinion that each resolution to be proposed at the AGM is in the best interests of shareholders as a whole and unanimously recommend shareholders to vote in favour of all resolutions, as they intend to do in respect of their own shareholdings. The formal resolutions are set out below, followed by the explanatory notes given in respect of each resolution.

ORDINARY RESOLUTIONS

Resolution 1 – Report and accounts

That the audited report and accounts of the company for the year ended 31 December 2020, together with the Directors’ Report, Strategic Report and the Auditor’s Report on those accounts, be received and adopted.

Resolution 2 – Final dividend

That a final dividend of 12.64 pence per ordinary share in respect of the year ended 31 December 2020 be declared and be paid on 27 May 2021 to shareholders on the register of members at the close of business on 16 April 2021.

Resolution 3 – Election of Director

That Ric Lewis be elected as a director.

Resolution 4 – Election of Director

That Nilufer von Bismarck be elected as a director.

Resolution 5 – Re-Election of Director

That Henrietta Baldock be re-elected as a director.

Resolution 6 – Re-Election of Director

That Philip Broadley be re-elected as a director.

Resolution 7 – Re-Election of Director

That Jeff Davies be re-elected as a director.

Resolution 8 – Re-Election of Director

That Sir John Kingman be re-elected as a director.

Resolution 9 – Re-Election of Director

That Lesley Knox be re-elected as a director.

Resolution 10 – Re-Election of Director

That George Lewis be re-elected as a director.

Resolution 11 – Re-Election of Director

That Toby Strauss be re-elected as a director.

Resolution 12 – Re-Election of Director

That Nigel Wilson be re-elected as a director.

Resolution 13 – Re-Appointment of Auditor

That KPMG LLP be re-appointed as auditor of the company, to hold office until the conclusion of the next general meeting at which accounts are laid.

Resolution 14 – Auditor’s Remuneration

That the directors be authorised to determine the auditor’s remuneration.

Resolution 15 – Directors’ Report on Remuneration

That the Directors’ Report on Remuneration (excluding the Directors’ Remuneration Policy), as set out on pages 88 to 90 of the company’s 2020 Annual Report and Accounts, be approved.

Resolution 16 – Renewal of Directors' Authority To Allot Shares

That:

- a) the directors of the company be generally and unconditionally authorised, in accordance with Section 551 of the Companies Act 2006 (the 'Act'), to exercise all powers of the company to allot shares in the company or grant rights to subscribe for, or convert any security into, shares in the company up to an aggregate nominal amount of £49,729,949;
- b) this authority is to apply until the conclusion of the company's next AGM or, if earlier, at the close of business on 30 June 2022, except that the company may, before this authority expires, make an offer or agreement which would or might require shares to be allotted or rights to be granted after it expires and the directors of the company may allot shares or grant rights in pursuance of such offer or agreement as if this authority had not expired; and
- c) previous unutilised authorities under Section 551 of the Act shall cease to have effect (save to the extent that the same are exercisable pursuant to Section 551(7) of the Act by reason of any offer or agreement made prior to the date of this resolution which would or might require shares to be allotted or rights to be granted on or after that date).

Resolution 17 – Additional Authority to Allot Shares in Respect of Contingent Convertible Securities

That, in addition to any authority granted pursuant to resolution 16 (if passed), the Board be generally and unconditionally authorised, in accordance with Section 551 of the Act, to exercise all powers of the company to allot shares in the company or grant rights to subscribe for, or convert any security into, shares in the company:

- a) up to an aggregate nominal amount of £20,000,000, representing approximately 13.4% of the issued ordinary share capital at 31 March 2021 (the last practicable date of measurement prior to the publication of this Notice); and
- b) (subject to applicable law and regulation) at such allotment, subscription or conversion prices (or such maximum or minimum allotment, subscription or conversion price methodologies) as may be determined by the Board from time to time, in relation to any issue by the company or any subsidiary or subsidiary undertaking of the company (together, the 'Group') of Contingent Convertible Securities ('CCS') that automatically convert into, or are automatically exchanged for, ordinary shares in the company in prescribed circumstances, where the Board considers that such an issuance of CCS would be desirable in connection with, or for the purposes of complying with or maintaining compliance with, the regulatory capital requirements or targets applicable to the company or the Group from time to time.

This authority shall expire at the conclusion of the company's next AGM or if earlier at the close of business on 30 June 2022 except that the company may, before this authority expires, make offers or agreements which would or might require shares to be allotted or rights to be granted after it expires and the Board may allot shares or grant rights to subscribe for or convert securities into shares in pursuance of any such offer or agreement as if this authority had not expired.

Resolution 18 – Political Donations

That in accordance with Sections 366 and 367 of the Act, the company and all companies that are its subsidiaries at any time during the period for which this resolution is effective are hereby authorised, in aggregate, to:

- a) make political donations to political parties and/or independent election candidates, not exceeding £100,000 in total;
- b) make donations to political organisations other than political parties not exceeding £100,000 in total; and
- c) incur political expenditure, not exceeding £100,000 in total;

(as such terms are defined in sections 363 to 365 of the Act) during the period of one year beginning with the date of the passing of this resolution provided that the authorised sum referred to in paragraphs (i), (ii) and (iii) above may be comprised of one or more amounts in different currencies which, for the purposes of calculating that authorised sum, shall be converted into pounds sterling at such rate as the Board of the company in its absolute discretion may determine to be appropriate.

SPECIAL RESOLUTIONS**Resolution 19 – Disapplication of Pre-Emption Rights**

That, if resolution 16 is passed, the Board be given power to allot equity securities (as defined in the Act) for cash under the authority given by that resolution and/or to sell ordinary shares held by the company as treasury shares for cash as if section 561 of the Act did not apply to any such allotment or sale, such authority to be limited:

- a) to the allotment of equity securities and sale of treasury shares for cash in connection with an offer of, or invitation to apply for, equity securities:
 - i. to ordinary shareholders in proportion (as nearly as may be practicable) to their existing holdings; and
 - ii. to holders of other equity securities, as required by the rights of those securities, or as the Board otherwise considers necessary,

and so that the Board may impose any limits or restrictions and make any arrangements which it considers necessary or appropriate to deal with treasury shares, fractional entitlements, record dates, legal, regulatory or practical problems in, or under the laws of, any territory or any other matter; and

- b) in the case of the authority granted under paragraph (a) of resolution 16 and/or in the case of any sale of treasury shares to the allotment of equity securities or sale of treasury shares (otherwise than under paragraph (a) above) up to a nominal amount of £7,459,492 (representing 298,379,695 ordinary shares),

such power to apply until the end of the next year's AGM (or, if earlier, until the close of business on 30 June 2022) but, in each case, during this period the company may make offers, and enter into agreements, which would, or might, require equity securities to be allotted (and treasury shares to be sold) after the authority expires and the Board may allot equity securities (and sell treasury shares) under any such offer or agreement as if the authority had not expired.

Notice of annual general meeting (the ‘Notice’) continued

Resolution 20 – Additional Authority to Disapply Pre-emption Rights for Purposes of Acquisitions or Specified Capital Investments

That, if resolution 16 is passed, the Board be given power in addition to any power granted under resolution 19 to allot equity securities (as defined in the Act) for cash under the authority granted under paragraph (a) of resolution 16 and/or to sell ordinary shares held by the company as treasury shares for cash as if Section 561 of the Act did not apply to any such allotment or sale, such authority to be:

- a) limited to the allotment of equity securities or sale of treasury shares up to a nominal amount of £7,459,492 (representing 298,379,695 ordinary shares); and
- b) used only for the purposes of financing (or refinancing, if the authority is to be used within six months after the original transaction) a transaction which the board determines to be an acquisition or other capital investment of a kind contemplated by the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this Notice,

such power to apply until the end of next year’s AGM (or, if earlier, at the close of business on 30 June 2022) but, in each case, during this period the company may make offers, and enter into agreements, which would, or might, require equity securities to be allotted (and treasury shares to be sold) after the power ends and the Board may allot equity securities (and sell treasury shares) under any such offer or agreement as if the authority had not ended.

Resolution 21 – Additional Authority to Disapply Pre-emption Rights in Connection with the Issue of CCS

That, in addition to the powers granted pursuant to resolutions 19 and 20 (if passed), and if resolution 17 is passed, the Board be given the power to allot equity securities (as defined in the Act) for cash under the authority given by resolution 17 as if Section 561 of the Act did not apply.

This authority shall expire at the conclusion of the company’s next AGM or if earlier at the close of business on 30 June 2022 except that the company may, before this authority expires, make offers or agreements which would or might require shares to be allotted or rights to be granted after it expires and the Board may allot shares or grant rights to subscribe for or convert securities into shares in pursuance of any such offer or agreement as if this authority had not expired.

Resolution 22 – Purchase of Own Shares

That the company be authorised for the purposes of Section 701 of the Act to make one or more market purchases (as defined in Section 693(4) of the Act) of its ordinary shares of 2.5 pence each (‘ordinary shares’) provided that:

- a) the maximum number of ordinary shares hereby authorised to be purchased is 596,759,391;
- b) the minimum price (exclusive of expenses) which may be paid for an ordinary share is 2.5p; and
- c) the maximum price (exclusive of expenses) which may be paid for an ordinary share is the higher of:
 - i. the amount equal to 5% above the average market value of an ordinary share five business days immediately preceding the day on which that ordinary share is contracted to be purchased; and
 - ii. the higher of the price of the last independent trade and the highest current independent purchase bid on the trading venues where the purchase is carried out at the relevant time,

such authority to apply until the end of next year’s AGM (or, if earlier, 30 June 2022) but during this period the company may enter into a contract to purchase ordinary shares, which would, or might, be completed or executed wholly or partly after the authority ends and the company may purchase ordinary shares pursuant to any such contract as if the authority had not ended.

Resolutions 23 – To Adopt New Articles of Association

That with effect from the conclusion of the Annual General Meeting the articles of association produced to the meeting and initialled by the Chairman of the meeting (for the purpose of identification) be adopted as the company’s articles of association in substitution for, and to the exclusion of, the existing articles of association.

Resolution 24 – Notice of General Meetings

That a general meeting of the company other than an Annual General Meeting of the company may be called on not less than 14 clear days’ notice.

By order of the Board



G J Timms

Company Secretary

6 April 2021

Registered Office: Legal & General Group Plc, One Coleman Street, London EC2R 5AA

Registered in England and Wales, No. 01417162

Explanatory notes to the resolutions

ORDINARY RESOLUTIONS

Resolution 1

The directors of the company are required by UK companies' legislation to present the accounts, the Directors' Report, the Strategic Report and the Auditor's Report on the accounts to the AGM. Copies of the report and accounts are available on the company's website at www.legalandgeneralgroup.com.

Resolution 2

Shareholder approval is required before a final dividend can be paid. For the company's ordinary shares to be counted towards the group capital requirements imposed by the United Kingdom prudential regulatory regime for insurers (known as 'Solvency II'), any dividends declared by the company must be capable of being cancelled and withheld or deferred at any time prior to payment. The directors have no intention of exercising this cancellation right, other than where required to do so for regulatory or regulatory capital purposes.

Resolutions 3 to 12

In accordance with the recommendations of the UK Corporate Governance Code, all the directors of the company will retire and seek re-election (as appropriate) at this year's AGM.

Having formally considered the performance of, and contribution made, by each of the current directors standing for election or re-election, the Board remains satisfied that the performance of each of the directors continues to be effective and that they each demonstrate a commitment to the role. Additionally, each director provides a contribution which is, and continues to be, important to the company's long-term sustainable success. The Board, on the recommendation of the Nominations and Corporate Governance Committee, supports the election or re-election of each of the directors seeking election or re-election.

Biographical details for the directors are set out on pages 4 and 5 of this document and on the company's website at www.legalandgeneralgroup.com.

Resolutions 13 and 14

At the AGM held on 21 May 2020, the shareholders re-appointed KPMG LLP as auditor of the company, to hold office until the conclusion of the next general meeting at which accounts are laid. Resolutions 13 and 14 propose to re-appoint KPMG LLP as auditor of the company and authorise the directors to determine the auditor's remuneration.

Resolution 15

Pursuant to the Act, the company is required to put a resolution to shareholders in a general meeting to approve the Directors' Report on Remuneration for the financial year to 31 December 2020. The report includes details of the members of the Remuneration Committee, a performance graph showing the company's Total Shareholder Return over the last five years, details of directors' service contracts and disclosures relating to each director's remuneration. The vote on this resolution is advisory and in respect of the directors' remuneration as a whole, and is not specific to individual levels of remuneration.

A director's entitlement to remuneration is not conditional upon this resolution being passed.

Resolution 16

The company's directors may generally only allot ordinary shares or grant rights over ordinary shares if authorised to do so by shareholders. Paragraph (a) of this resolution would give the directors the authority to allot ordinary shares or grant rights to subscribe for or convert any securities into ordinary shares up to an aggregate nominal amount equal to £49,729,949. This amount represents approximately one-third of the issued ordinary share capital (excluding treasury shares) of the company as at 31 March 2021, the latest practicable date prior to publication of this Notice.

The authority sought under this resolution will expire at the earlier of 30 June 2022 and the conclusion of the annual general meeting of the company to be held in 2022.

The directors have no present intention to exercise the authority sought under this resolution.

As at the date of this Notice, no ordinary shares are held by the company in treasury.

Resolution 17

Resolution 17 will, if approved, give the Board the authority to allot shares and grant rights to subscribe for or to convert any security into ordinary shares in the company up to an aggregate nominal amount of £20,000,000, representing approximately 13.4% of the company's issued ordinary share capital as at 31 March 2021 (the last practicable date of measurement prior to publication of this Notice), in connection with the issue of CCS. Please see Appendix 1 for further information on CCS.

The Group is subject to the Solvency II regulatory regime, which requires the Group to maintain sufficient capital to absorb losses in periods of stress and to provide a buffer to increase resilience against unexpected losses.

Whilst the authority sought under resolution 17 is not contemplated by the IA guidelines, the Board believes that it is in the best interests of the company to have the flexibility to issue CCS from time to time and the authority sought may be used if, in the opinion of the Board at the relevant time, such an issuance of CCS would be desirable, including in connection with, or for the purposes of, complying with or maintaining compliance with, regulatory capital requirements or targets applicable to the company or to the Group from time to time, including pursuant to Solvency II. However, the request for authority in resolution 17 should not be taken as an indication that the Company will or will not issue any, or any given amount of, CCS.

The authority sought under resolution 17 will expire at the earlier of 30 June 2022 and the conclusion of the AGM of the company to be held in 2022.

Resolution 18

Part 14 of the Act prohibits companies from making political donations exceeding £5,000 in aggregate in any 12-month period to (i) political parties, (ii) other political organisations and (iii) independent election candidates, and from incurring political expenditure without shareholders' consent. However, as the definitions used in the Act are broad, it is possible that normal business activities, which might not be thought to be political expenditure in the usual sense, could be caught.

It remains the policy of the company not to make political donations or incur political expenditure within the ordinary meaning of those words and the directors have no intention of using the authority for that purpose. The authority being sought in this resolution will not change that policy, but is being sought as a precaution to ensure that the company's normal business activities are within the Act.

Explanatory notes to the resolutions continued

SPECIAL RESOLUTIONS

Resolutions 19, 20, 21, 22, 23 and 24 will be proposed as special resolutions, each of which requires a 75% majority of the votes to be cast in favour.

Resolutions 19 and 20

Section 570 of the Act permits the disapplication of pre-emption rights. Resolutions 19 and 20 renew the authority that was given at our last AGM and give the directors the power to allot ordinary shares (or sell any ordinary shares which the company holds in treasury) for cash without first offering them to existing shareholders in proportion to their existing shareholdings.

The power set out in resolution 19 would be limited to: (a) allotments or sales in connection with pre-emptive offers and offers to holders of other equity securities if required by the rights of those shares, or as the Board otherwise considers necessary, or (b) otherwise up to an aggregate nominal amount of £7,459,492 (representing 298,379,695 ordinary shares). This aggregate nominal amount represents approximately 5% of the issued ordinary share capital of the company (excluding treasury shares) as at 31 March 2021, being the latest practicable date prior to publication of this Notice.

In respect of the power under resolution 19(b), the directors confirm their intention to follow the provisions of the Pre-emption Group's Statement of Principles regarding cumulative usage of authorities within a rolling three-year period where the Principles provide that usage in excess of 7.5% of the issued ordinary share capital of the company (excluding treasury shares) should not take place without prior consultation with shareholders, except in connection with an acquisition or specified capital investment as referred to below.

The power set out in resolution 20 would be limited to allotments or sales of up to an aggregate nominal amount of £7,459,492 (representing 298,379,695 ordinary shares) in addition to the power set out in resolution 19. This aggregate nominal amount represents an additional 5% of the issued ordinary share capital of the company (excluding treasury shares) as at 31 March 2021, being the latest practicable date prior to publication of this Notice.

In respect of the power under resolution 20, the Board confirms that it will only allot shares representing more than 5% of the issued ordinary share capital of the company (excluding treasury shares), for cash pursuant to the power granted by resolution 20, where that allotment is for the purposes of financing (or refinancing, if the authority is to be used within six months after the original transaction) a transaction which the Board determines to be an acquisition or other capital investment within the meaning given in the Pre-emption Group's Statement of Principles on Disapplying Pre-emption Rights and which is announced contemporaneously with the allotment, or which has taken place in the preceding six-month period and is disclosed in the announcement of the allotment.

While the directors have no present intention of exercising this disapplication authority, the Board considers that the authority sought at this year's AGM will benefit the company and its shareholders generally since there may be occasions in the future when the directors need the flexibility to finance acquisitions or capital investments by issuing shares for cash without a pre-emptive offer to existing shareholders.

The powers under resolutions 19 and 20 will expire at the earlier of 30 June 2022 and the conclusion of the annual general meeting of the company held in 2022.

Resolution 21

Resolution 21 will, if approved, give the Board authority to allot CCS, or shares issued upon conversion or exchange of CCS, without first offering them to existing shareholders. This will allow the company to manage its capital in the most efficient and economic way for the benefit of shareholders.

If passed, resolution 21 will authorise the Board to allot shares and grant rights to subscribe for or to convert any security into shares in the company on a non-pre-emptive basis up to an aggregate nominal amount of £20,000,000, representing approximately 13.4% of the company's issued ordinary share capital as at 31 March 2021 (the last practicable date of measurement prior to publication of this Notice), in connection with the issue of CCS.

Should a designated trigger event occur (please see Appendix 1 for more information on CCS and their trigger events) the CCS will convert into or be exchanged for ordinary shares in the company. The Board may or may not give shareholders the opportunity to purchase the ordinary shares created on conversion or exchange of any CCS on a pro rata basis, where practicable and subject to applicable laws and regulations, such decision to be made on a transaction by transaction basis. Where such a right is given to shareholders, former holders of the CCS would receive the net purchase price of any shares acquired by shareholders (rather than retaining those shares).

The authority sought under resolution 21 is in addition to the authorities proposed under resolutions 19 and 20.

The authority sought under resolution 21 will expire at the earlier of 30 June 2022 and the conclusion of the AGM of the company to be held in 2022.

Resolution 22

Authority is sought for the company to purchase up to 10% of its issued ordinary shares (excluding any treasury shares), renewing the authority granted by the shareholders at previous annual general meetings. During the year ended 31 December 2020 no ordinary shares have been repurchased for cancellation.

The directors have no present intention of exercising the authority to make market purchases, however the authority provides the flexibility to allow them to do so in the future. The directors will exercise this authority only when to do so would be in the best interests of the company and of its shareholders generally, and could be expected to result in an increase in the earnings per share of the company.

Ordinary shares purchased by the company pursuant to this authority may be held in treasury or may be cancelled. The directors will consider holding any ordinary shares the company may purchase as treasury shares. The company currently has no ordinary shares in treasury. The minimum price, exclusive of expenses, which may be paid for an ordinary share is 2.5 pence. The maximum price, exclusive of expenses, which may be paid for an ordinary share is the highest of (i) an amount equal to 5% above the average market value for an ordinary share for the five business days immediately preceding the date of the purchase and (ii) the higher of the price of the last independent trade and the highest current independent purchase bid on the trading venues where the purchase is carried out at the relevant time.

As at 31 March 2021, being the latest practicable date prior to publication of this Notice, the company had options and awards outstanding over 80,110,099 ordinary shares representing 1.34% of the company's issued ordinary share capital (excluding treasury shares). If the existing authority given at the 2020 AGM and the authority now being sought by resolution 22 were to be fully used, these options and awards would represent 1.67% of the company's ordinary issued share capital (excluding treasury shares) at that date.

Resolution 23

We are proposing to adopt new articles of association (the 'New Articles') in order to update the company's current articles of association (the 'Current Articles'). The main changes are summarised at Appendix 2. The New Articles have been drafted with a view to enhancing certain shareholder rights and ensuring that the Company is in line with changes in investor sentiment and evolving best practice in shareholder engagement. The Board considers that the changes are in the best interests of shareholders as a whole.

The New Articles are available for inspection on the Company's website: www.legalandgeneralgroup.com/investors/shareholder-centre/agm and at the Company's registered office.

Resolution 24

The minimum notice period for general meetings of the company is 21 days unless shareholders approve a shorter period, which cannot be less than 14 clear days (other than for AGMs). The company is currently able to call general meetings (other than AGMs) on 14 clear days' notice and would like to preserve this ability. In order to be able to do so, the company's shareholders must approve the calling of such meetings on not less than 14 clear days' notice. Resolution 24 seeks such approval. The company undertakes to meet the requirements for electronic voting under the Companies (Shareholders' Rights) Regulations 2009 before calling a general meeting on 14 clear days' notice. If given, the approval will be effective until the company's next AGM when it is intended that a similar resolution will be proposed.

In the event that this authority is exercised, the directors will ensure that the flexibility offered by this resolution is not used as a matter of routine but only where, taking into account the circumstances, the directors consider this appropriate in relation to the business to be considered at the meeting and in the interests of the company and shareholders as a whole. This resolution will be proposed as a special resolution.

Appendix 1: Further Information on Contingent Convertible Securities ('CCS')

Background

Together with other United Kingdom insurers, the Group is subject to the United Kingdom Solvency II regulatory regime, which entered into force on 1 January 2016. Under Solvency II, at least half of the Group's overall regulatory capital requirements may only be met with Tier 1 Capital, including share capital, retained profits and, for up to 20% of Tier 1 Capital, by other items including bonds that are written-down, or, in the case of CCS, bonds that are converted into, or exchanged for, ordinary shares, in the event that the Group's capital position falls below defined levels.

Note that on 24 June 2020, the Group issued £500,000,000 5.625 per cent fixed rate reset perpetual Restricted tier 1 contingent convertible Notes as contemplated by these authorities.

Why authority is being sought to issue CCS

Shareholder approval is sought (i) in resolution 19 to enable the issuance of CCS (and to authorise ordinary shares to be issued on conversion or exchange of CCS) and (ii) in resolution 23 to enable the issuance of CCS on a non-pre-emptive basis to provide flexibility to the Group to maintain an appropriate and efficient capital structure under the applicable regulatory regime, including Solvency II. This flexibility would enable the Group to issue additional Solvency II-compliant capital instruments, with a view to ensuring that the Group remains strongly capitalised, with sufficient capital available to both fund new growth opportunities and absorb the effects of unexpected market shocks.

The authorities sought have been set at a level to provide sufficient flexibility to the Group to manage its capital structure efficiently in light of evolving regulatory requirements and market conditions.

Potential benefits of issuing CCS

Satisfying the Group's Tier 1 Capital requirements in part through the issue of CCS is likely to be a cost-effective means of raising capital and therefore enabling the Group to reduce its overall cost of capital. This would, in turn, be more beneficial for existing ordinary shareholders than if the Group were to satisfy its Tier 1 Capital requirements through the issue of ordinary shares or the retention of profits alone.

Conversion of CCS into, or exchange of CCS for, ordinary shares

Any CCS issued by the Group will automatically convert into, or be exchanged for, new ordinary shares in the company upon the occurrence of one or more designated trigger events. The holders of CCS will have no right to require the conversion of the CCS into, or the exchange of the CCS into, ordinary shares in any other circumstances. In summary, under Solvency II, the terms of any CCS must provide for automatic conversion or exchange to occur (i) if the amount of capital held by the Group falls below 75% of its capital requirements, (ii) if the Group fails to comply with its capital requirements for a continuous period of three months or more, or (iii) if the Group fails to comply with other minimum capital requirements applicable to it. If thought appropriate, the Board may also issue CCS that include terms providing for automatic conversion or exchange to occur in other defined circumstances (but not at the option of the holders of the CCS).

The terms and conditions of any CCS issued will specify a conversion or exchange price or a mechanism for setting a conversion or exchange price, which is the rate at which the CCS would be converted or exchanged into ordinary shares in the company if a designated trigger event occurs. The resolutions enable the Board to set the specific terms and conditions of the CCS (including a conversion or exchange price or a mechanism for setting a conversion or exchange price) after considering market conditions at the time of issuance. This conversion or exchange price (whether specified or set through the application of a price determination mechanism) may be at a significant discount to the prevailing market price of the shares at the time of issue of the CCS, to reflect the fact that the

CCS would only be expected to be converted or exchanged into ordinary shares in the company in a stressed scenario. The extent of the discount would be determined in consultation with the Prudential Regulation Authority ('PRA') and taking into account prevailing market convention. The Group may, if permitted by law and regulation and if considered appropriate at the relevant time, issue CCS that include in their terms and conditions a mechanism through which the Group may elect to give existing ordinary shareholders the opportunity to purchase the ordinary shares issued on conversion or exchange of the CCS in proportion to their existing shareholdings in the company (subject to legal, regulatory and practical restrictions).

Options available to the Group prior to the occurrence of a trigger event under any CCS

If the Group's capital position were to deteriorate, a number of steps may be available to the Group to improve its capital position before the occurrence of a trigger event resulting in the conversion or exchange of any CCS into ordinary shares in the company. The Board can be expected to take steps such as reducing the Group's liabilities or raising extra share capital from investors by way of a rights issue. If the company were, in future, to launch a rights issue, the company's existing ordinary shareholders would be offered the opportunity to acquire new ordinary shares in proportion to their existing shareholding.

Reasons for seeking a specific mandate to issue CCS

The company is seeking a specific mandate to enable it to issue CCS, which may only be used for the purposes of issuing CCS (for example, the company could not rely on the mandate to issue ordinary shares or securities convertible into ordinary shares which are not intended to qualify as regulatory capital under the applicable regulatory regime).

By seeking a specific mandate, the company intends to provide greater certainty for shareholders whilst also preserving flexibility for the company by retaining a general mandate to allot shares for other purposes. For these reasons, the company would not seek to rely on the general mandate under resolution 18 in connection with an issue of CCS. The company believes it would not be practical to obtain a specific mandate from shareholders to issue CCS only when the need arises, primarily due to the time it would take to prepare the relevant circular to shareholders, obtain pre-clearance for the circular from the authorities, and then print and despatch the relevant circular to shareholders convening the general meeting to seek shareholder approval. For the reasons set out above, the company believes that the ability to issue CCS offers a number of benefits, and having a pre-approved mandate would enable the company to act on a timely basis to issue CCS as and when market conditions are conducive to launching such an issuance.

Basis on which the size of the specific mandate to issue CCS has been calculated

The size of the specific mandate to issue CCS has been calculated based on the Group's anticipated capital requirements to provide flexibility to the Group to maintain an appropriate and efficient capital structure under applicable regulatory requirements. In particular, the size of the specific mandate has been calculated based on internal modelling to provide flexibility to the Group to issue CCS up to the maximum amount eligible to meet the Group's Tier 1 Capital requirements under Solvency II (with appropriate adjustments to reflect the volatility of the Group's CCS capacity).

As noted above, the resolutions enable the Board to set the specific terms and conditions of the CCS, including the conversion or exchange price (or the mechanism for determining the conversion or exchange price), after considering market conditions at the time of issuance. Any conversion price discount of the CCS will be determined in consultation with the PRA and taking into account prevailing market convention.

Appendix 2: Changes to Articles of Association

Untraced shareholders (Article 41 of the New Articles) Changes to ensure that the Company takes reasonable steps to locate untraced shareholders

The New Articles amend the position in relation to locating untraced shareholders. Rather than requiring the Company to take out two newspaper advertisements (which may be missed by the relevant shareholder), the New Articles require the Company to use reasonable efforts to trace the shareholder. 'Reasonable efforts' to trace a shareholder may include, if considered appropriate, the company engaging a professional asset reunification company or other tracing agent to search for a shareholder who has not kept their shareholder details up to date.

These changes should enable a more effective approach to locating shareholders, which will be beneficial for those shareholders who have not kept their shareholder details up to date.

Operation of general meetings (Articles 48, 49, 51, 54, 58, and 63, and consequential changes to the Definitions, and Articles 53, 65, 76 of the New Articles)

Changes to ensure that the Company can hold 'hybrid' general meetings so as to enhance shareholder engagement

The New Articles contain specific provisions to permit the company to hold 'hybrid' general meetings and to set out how such meetings are to be conducted. Under the New Articles, the Company may hold 'hybrid' general meetings in such a way that enables members to attend and participate in the business of the meeting by attending a physical location or by means of an electronic facility. The Company may not hold meetings on an exclusively virtual basis; a physical meeting will always still be required. Voting at hybrid meetings will, by default, be decided on a poll. Hybrid meetings may be adjourned in the event of a technological failure.

These changes will give shareholders greater flexibility to attend the Company's general meetings which the Board hopes will allow for increased shareholder and stakeholder engagement. These changes bring the Company in line with technological advances, changes in investor sentiment and evolving best practice, particularly in light of the Covid-19 outbreak.

In deciding whether and how to hold a hybrid general meeting in future, the Company will have regard to the views of shareholders and institutional governance bodies at the relevant time as well as to relevant guidance or codes of best practice. Further, the Board intends that, save in exceptional circumstances, the directors and any senior executives will participate at general meetings in person.

General

The opportunity has also been taken to make a number of tidy up amendments to the Current Articles, which are of a minor or clarifying nature or have been made to remove provisions in the Current Articles which duplicate English company law. These changes have been made for clarification at articles 9 (Variation of Rights), 70 (Objections or Errors in Voting), 81 (Annual Retirement of Directors), 90 (Expenses), 91 (Pensions and Benefits), 122 (Payment Procedure) and 140 (Indemnity of Directors) of the New Articles and for de-duplication at New Articles 57 (Entitlement to Attend and Speak) and 62 (Votes of Members) of the New Articles and article 99 (Official Seals) of the Current Articles.

The New Articles also contain a number of non-substantive stylistic and grammatical changes throughout (for instance, to replace the term 'Chairman' with gender neutral references to the 'Chair').

Amendment has also been made at articles 134 (Members Resident Abroad) and 135 (Service of Notice on Person Entitled by Transmission) in the New Articles removing the requirement that members have a postal address in the UK, for the benefit of shareholders.

The New Articles are available for inspection on the Company's website: www.legalandgeneralgroup.com/investors/shareholder-centre/agm and at the Company's registered office.

Shareholder Instructions

Part 1: How to pre-submit a question to the Board

In order to provide as much flexibility as possible for shareholders to submit questions to the Board to be answered at the AGM, shareholders can pre-submit their questions via the following methods:

- By email – sent to shareholderquestions2021@lgim.com; or
- By letter – addressed to Annual General Meeting, Company Secretariat 8th floor, 1 Coleman Street, London, EC2R 5AA; or
- By telephone – call our Registrar, Link Group, on 0371 277 1020*.

We would request that all pre-submitted questions are sent to us by no later than Tuesday 18 May 2021. If we receive questions by Tuesday 11 May 2021, we will endeavour to respond to shareholders in advance of the proxy voting deadline.

Alternatively, shareholders will have the ability to submit their questions live on the day of the AGM if they prefer to do so; this will be facilitated by a Q&A chat function. Instructions on how to submit your question live are provided in Part 3 of this shareholder instruction guide/on the following page.

All shareholder questions are important to us and we will endeavour to answer as many questions as possible. If, however, time does not permit all questions to be answered, we will seek to respond to any unanswered questions separately after the event. To avoid repetition and in the interests of time, questions of common interest may be grouped together to be answered by the Board.

Part 2: How to exercise a vote by proxy through the online share portal

We strongly urge shareholders to complete and submit their proxy votes online via the share portal at www.landgshareportal.com. You will need to log into your Legal & General share portal account or register if you have not previously done so. To register you will need your Investor Code, this is detailed on your share certificate or Corporate Sponsored Nominee statement, or is available from our Registrar, Link Group.

Given the current restrictions on physical attendance, in order to ensure that your vote is exercised, shareholders who wish to appoint a proxy are encouraged to appoint the Chair of the meeting as their proxy.

Votes must be received no later than 10am on Tuesday, 18 May 2021 (10am on Monday, 17 May 2021 for the Corporate Sponsored Nominee).

If you are unable to locate any of the documents on the company's website, need help with voting online or require a paper proxy form sent to you, please contact our Registrar, Link Group, via the contact details below.

Registrar contact details

If you have any queries in relation to your shareholding or need any assistance in registering your vote online, please contact Link Group:

Email: landgshares@linkgroup.co.uk
Telephone: 0371 402 3341*
Address: Link Group, 10th Floor, Central Square, 29 Wellington Street, Leeds LS1 4DL.

* Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 09:00–17:30, Monday to Friday excluding public holidays in England and Wales. Please inform the call operator that you are submitting a question for the L&G shareholder event.

Shareholder Instructions continued

Part 3: Shareholder instructions on how to join the AGM remotely via the Lumi platform

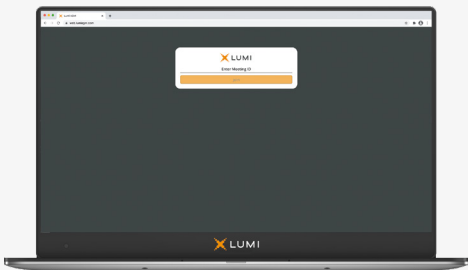
i

Meeting Access

Shareholders can participate in the AGM electronically, should they wish to do so. This can be done by accessing the meeting website: <https://web.lumiagm.com>

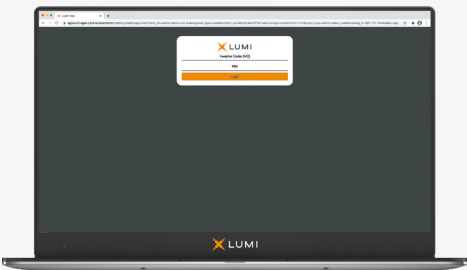
This can be accessed online using most well-known internet browsers such as Internet Explorer (not compatible with versions 10 and below), Chrome, Firefox and Safari on a PC, laptop or internet-enabled device such as a tablet or smartphone.

On accessing the meeting website, you will be asked to enter a Meeting ID which is: **185-172-744**



You will then be prompted to enter your log in ID which is your 11 digit Investor Code (IVC), including any leading zeros, and PIN. Your PIN is the last 4 digits of your IVC. Your IVC can be found on your share certificate, or Signal Shares users (www.landgshareportal.com) will find this under 'Manage your account' when logged in to the Signal Shares portal. You can also obtain this by contacting Link Group, our Registrar, on 0371 277 1020*.

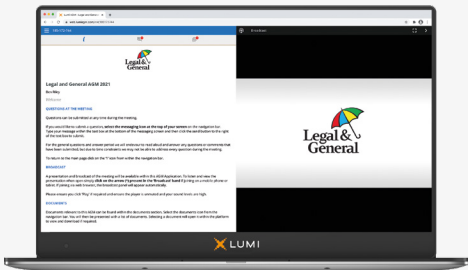
Access to the meeting will be available from **09:00am on 20 May 2021**.



📡

Broadcast

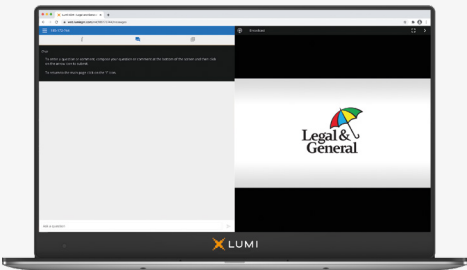
The meeting will be broadcast in audio-visual format. Once logged in, and at the commencement of the meeting, you will be able to listen and watch the proceedings of the meeting on your device.



💬

Questions

Shareholders attending electronically may ask questions by selecting the messaging icon from within the navigation bar and typing your questions at the bottom of the screen. Select the messaging icon from within the navigation bar and type your question at the bottom of the screen. To submit your question, click on the arrow icon to the right of the text box.



Requirements

An active internet connection is required at all times in order to allow you to submit questions and listen to the audiocast. It is the user's responsibility to ensure you remain connected for the duration of the meeting.

Corporate Representatives

If your shares are held within a nominee account and you wish to participate in the AGM online you will need to contact your nominee as soon as possible. Your nominee will need to have completed a corporate

letter of representation and presented this to Link Group, our registrar, no later than 72 hours before the start of the meeting in order that they can obtain for you from Link Group your unique IVC and PIN to enable you to join the electronic meeting.

* Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open 9.00am to 5.30pm, Monday to Friday excluding public holidays in England and Wales.

Notes to the AGM Notice

The following notes explain your general rights as a shareholder and your rights to attend and vote at the AGM or to appoint someone else to vote on your behalf.

Entitlement to vote at this year's AGM

Only shareholders who are entered on the company's register of members (the 'Register') by close of business on 18 May 2021 (the 'Specified Time') or in the event of an adjournment by close of business two days (excluding non-business days) prior to the adjourned meeting, will be entitled to vote at the AGM in respect of the number of shares registered in their name at that time. Changes to entries on the Register for certificated and uncertificated shares of the company after the Specified Time shall be disregarded in determining the rights of any person to attend or vote at the meeting.

Method of voting

All resolutions at the meeting will be decided by a poll. We believe that a poll is the best way of representing the views of as many shareholders as possible in the voting process.

A shareholder may appoint one or more proxies to attend and speak and vote on their behalf at the AGM. If more than one proxy is appointed, each proxy must be appointed to exercise the rights attached to different shares. A proxy need not be a member of the company.

Given the UK Government's prevailing restrictions, shareholders are being encouraged by the Board to attend the AGM virtually, so in order to ensure that your vote is exercised, shareholders who wish to appoint a proxy are encouraged to appoint the Chair of the meeting as their proxy.

There are three ways in which shareholders can vote at the AGM this year:

- Appoint the Chair of the meeting as proxy electronically to vote on your behalf using the Share Portal at www.landgshareportal.com in accordance with the instructions detailed on page 14 of this document; or
- CREST members may appoint the Chair of the meeting as proxy via the CREST electronic proxy appointment service or give voting instructions electronically in accordance with the instructions detailed on page 14 of this document.
- Appoint the Chair of the meeting as proxy to vote on your behalf using a hard copy proxy form or form of direction. If you require a hard copy proxy form or form of direction, please email the Registrars at landgshares@linkgroup.co.uk or call on +44 (0)371 402 3341.*

Please note that, to be valid, all proxy forms must be completed, signed and received by the Registrar by 10am on Tuesday 18 May 2021.

Forms of direction must be received by the Registrar by 10am on Monday 17 May 2021. Any electronic communication sent to the Registrar in respect of the appointment of a proxy that contains a computer virus will not be accepted.

A vote withheld option is provided on the proxy form to enable a shareholder to instruct a proxy to withhold their vote on a particular resolution. It should be noted that a vote withheld is not a vote in law and will not be counted in the calculation of the proportion of votes for or against the resolution. If no voting indication is given to the proxy, or discretion is given to the proxy as to how to vote at the AGM, the proxy will vote or abstain from voting as he or she thinks fit.

* Calls are charged at the standard geographic rate and will vary by provider. Calls from outside the UK will be charged at the applicable international rate. Lines are open 9am to 5.30pm Monday to Friday excluding public holidays in England and Wales.

Persons nominated by shareholders

A person to whom this Notice is sent who is a person nominated under Section 146 of the Act to enjoy information rights (a 'Nominated Person') may, under an agreement with the shareholder by whom they were nominated, have a right to be appointed (or to have someone else appointed) as a proxy at the AGM. If a Nominated Person has no such proxy appointment right or does not wish to exercise it, they may, under any such agreement, have a right to give instructions to the shareholder as to the exercise of voting rights.

The statement of the rights of shareholders in relation to the appointment of proxies above does not apply to Nominated Persons. The rights described in that statement can only be exercised by shareholders of the company.

Due to the UK Government's prevailing restrictions, and the virtual format of this year's AGM, shareholders are strongly encouraged to appoint the Chair of the meeting as their proxy.

Corporate representatives

Any corporation which is a member of the company can appoint one or more representatives to exercise its powers as a member. If more than one representative is appointed, they must not purport to exercise powers in relation to the same shares.

Declaration of results

As soon as practicable following the meeting, the results of the AGM and the number of proxy votes cast for and against, and the number of votes withheld, in respect of each resolution will be announced via a regulatory information service and placed on the company's website.

Shareholder requests

Members satisfying the thresholds in Section 527 of the Act can require the company to publish on its website a statement setting out any matter relating to (i) the audit of the company's accounts (including the Independent Auditor's Report to the member of the company and the conduct of the audit) that are to be laid before the AGM; or (ii) any circumstance connected with an auditor of the company ceasing to hold office since the previous meeting at which annual accounts and reports were laid, in accordance with Section 437 of the Act. The company may not require the shareholders requesting any such website publication to pay its expenses in complying with Section 527 or 528 (requirements as to website availability) of the Act. Where the company is required to place a statement on its website, the statement must be forwarded to the company's auditor no later than the time when the statement is made available on the website. The business which may be dealt with at the AGM will include any statement that the company has been required, under Section 527 of the Act, to publish on its website.

Issued share capital and voting rights

As at 31 March 2021, being the latest practicable date prior to the publication of this Notice, the company's issued share capital consisted of 5,967,593,917 ordinary shares carrying one vote each. Therefore the total number of voting rights in the company as at 31 March 2021 was 5,967,593,917.

Notes to the AGM Notice continued

Website

A copy of this Notice, and any other information required by Section 311A of the Act, can be found on the company's website, www.legalandgeneralgroup.com.

Documents available for inspection

The following documents are available for inspection at the company's registered office during normal business hours until the date of the AGM and will be available at the AGM: copies of the executive directors' service contracts; copies of letters of appointment of the Chairman and non-executive directors; and copies of the current and proposed new Articles of Association.

Electronic communication

Shareholders may not use any electronic address provided either (i) in this Notice; or (ii) in any related documents (including the proxy form and form of direction), to communicate with the company for any purposes other than those expressly stated.

How to exercise a vote by proxy electronically Shareholders

Register your vote electronically by 10am on Tuesday 18 May 2021 at www.landgshareportal.com. You will need to log in to your Share Portal account or register for the Share Portal if you have not previously done so. To register you will need your Investor Code, which can be found on your share certificate or by contacting our Registrars Link Group.

Legal & General Corporate Sponsored Nominee (CSN)

Register your vote electronically by 10am on Monday 17 May 2021 at www.landgshareportal.com. You will need to log in to your Share Portal account or register for the Share Portal if you have not previously done so. To register you will need your Investor Code, which can be found on a Nominee statement or by contacting our Registrars Link Group.

Appointment of a proxy under CREST

CREST members can use the CREST electronic proxy appointment service for the AGM and any adjournment thereof by using the procedures described in the CREST Manual. CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider, should refer to their CREST sponsor or voting service provider, who will be able to take the appropriate action on their behalf.

In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message (a 'CREST Proxy Instruction') must be properly authenticated in accordance with Euroclear UK & Ireland Limited's ('EUI') specifications and must contain the information required for such instructions, as described in the CREST Manual (available at www.euroclear.com/CREST). The message, regardless of whether it relates to the appointment of a proxy or to an amendment to the instruction given to a previously appointed proxy, must be transmitted so as to be received by the issuer's agent (ID RA10) by no later than 10am on Tuesday 18 May 2021 to be valid. For this purpose, the time of receipt will be taken to be the time (as determined by the time stamp applied to the message by the CREST Applications Host) from which the Registrar is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.

CREST members and, where applicable, their CREST sponsors or voting service providers should note that EUI does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions.

It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider, to procure that his CREST sponsor or voting service provider takes) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection CREST members and, where applicable, their CREST sponsors or voting service providers are referred in particular to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.

The company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

Joint holders

In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Register in respect of the joint holding (the first-named being the most senior).

Shareholder information

Annual General Meeting

The 2021 AGM will be held on Thursday, 20 May 2021 at 10am at the Company's offices, One Coleman Street, London, EC2R 5AA. The AGM provides the Board with the opportunity to engage with shareholders. The Board regards the AGM as an important opportunity to communicate directly with private investors. Full details of the business to be considered at the meeting and any special arrangements that will be in place in light of the UK government's prevailing restrictions regarding Covid-19 will be included in the Notice of Annual General Meeting. The Notice of Meeting and all other details for the AGM will be available at: www.legalandgeneralgroup.com (the website).

Dividend information

Dividend per share

This year the directors are recommending the payment of a final dividend of 12.64 pence per share. If you add this to your interim dividend of 4.93 pence per share, the total dividend recommended for 2020 will be 17.57 pence per share (2019: 17.57 pence per share). The key dates for the payment of dividends are set out in the important dates section on page 19 of the Notice of Meeting.

Communications

Internet

Information about the company, including details of the current share price, is available on the website, www.legalandgeneralgroup.com.

Investor relations

Private investors should contact the Registrar with any queries. Institutional investors can contact the investor relations team by email: investor.relations@group.landg.com.

Financial reports

The company's financial reports are available on the website. The Annual Report and Accounts are sent to those shareholders who have elected to receive paper copies. Alternatively, shareholders may elect to receive notification by email by registering on www.landgshareportal.com. If you receive more than one copy of our communications, it could be because you have more than one record on the share register. To avoid duplicate mailings, please contact the Registrar, who can arrange for your accounts to be amalgamated.

Registrar

Link Group is the Registrar and offers many services to make managing your shareholding easier and more efficient.

Share Portal – www.landgshareportal.com

The Share Portal is a secure online site where you can manage your shareholding quickly and easily. You can:

- View your holding and get an indicative valuation.
- Change your address.
- Arrange to have dividends paid into your bank account.
- Request to receive shareholder communications by email rather than post.
- View your dividend payment history.
- Make dividend payment choices.
- Buy and sell shares and access a wealth of stock market news and information.
- Register your proxy voting instruction.
- Download a stock transfer form.

To register for the Share Portal just visit www.landgshareportal.com. You will need your Investor Code, which can be found on your share certificate or by contacting Link.

Customer support centre

Alternatively, you can contact Link Customer Support Centre which is available to answer any queries you have in relation to your shareholding:

By phone – 0371 402 3341*

By email – landgshares@linkgroup.co.uk

By post – Link Group, 10th Floor, Central Square, 29 Wellington Street, Leeds, LS1 4DL

Sign up to electronic communications

Help us save paper and get your shareholder information quickly and securely by signing up to receive your shareholder communications by email.

Registering for electronic communications is very straightforward. Just visit www.landgshareportal.com. All you need is your Investor Code, which can be found on your share certificate or by contacting Link.

Corporate sponsored nominee

The corporate sponsored nominee allows you to hold shares in the company without the need for a share certificate and enables you to benefit from shorter market settlement periods. Individual shareholders hold their Legal & General shares in a nominee holding registered in the name of Link Market Services Trustees Limited. To join or obtain further information, contact the Registrar. You will be sent details outlining the terms and conditions under which your shares will be held.

Dividend payment options

Re-invest your dividends

Link's Dividend Re-investment Plan offers a convenient way for shareholders to build up their shareholding by using dividend money to purchase additional shares. The plan is provided by Link Group, a trading name of Link Market Services Trustees Limited which is authorised and regulated by the Financial Conduct Authority.

For more information and an application pack, please call 0371 402 3341.* Alternatively you can email landgshares@linkgroup.co.uk or log on to www.landgshareportal.com.

It is important to remember that the value of shares and income from them can fall as well as rise and you may not recover the amount of money you invest. Past performance should not be seen as indicative of future performance. This arrangement should be considered as part of a diversified portfolio.

Have your dividends paid to your bank account

Once registered on the share portal, you can choose to receive your dividends directly to your bank account. Just select 'dividend options' and follow the simple instructions. By opting to receive your dividends electronically, your dividend will reach your bank account on the payment date and you won't have the inconvenience of depositing a cheque.

Shareholder information continued

Buy and sell shares

A simple and competitively priced service to buy and sell shares is provided by Link Group. There is no need to pre-register and there are no complicated application forms to fill in. By visiting www.linksharedeal.com you can also access a wealth of stock market news and information free of charge.

For further information on this service, or to buy and sell shares, visit www.linksharedeal.com or call 0371 664 0445.**

This is not a recommendation to buy and sell shares and this service may not be suitable for all shareholders. The price of shares can go down as well as up and you are not guaranteed to get back the amount you originally invested. Terms, conditions and risks apply.

Link Group is a trading name of Link Market Services Trustees Limited, which is authorised and regulated by the Financial Conduct Authority.

* Calls are charged at the standard geographic rate and will vary by provider. Calls from outside the UK will be charged at the applicable international rate. Lines are open 9am to 5.30pm, Monday to Friday excluding public holidays in England and Wales.

** Calls are charged at the standard geographic rate and will vary by provider. Calls from outside the UK will be charged at the applicable international rate. Lines are open 8am to 4.30pm Monday to Friday excluding public holidays in England and Wales.

Important dates:

15 April 2021	• Ex-dividend date (final dividend)
16 April 2021	• Record date
6 May 2021	• Last day for DRIP elections
20 May 2021	• Annual General Meeting
27 May 2021	• Payment of final dividend for 2020 (to members registered on 16 April 2021)
4 August 2021	• Half-year results 2021
12 August 2021	• Ex-dividend date (interim dividend)
13 August 2021	• Record date
20 September 2021	• Payment of interim dividend for 2021 (to members registered on 13 August 2021)

Share fraud warning

Fraudsters use persuasive and high-pressure tactics to lure investors into scams. They may offer to sell shares that turn out to be worthless or non-existent, or to buy shares at an inflated price in return for an upfront payment. While high profits are promised, if you buy or sell shares in this way you will probably lose your money.

How to avoid share fraud

Have you been:

- Contacted out of the blue.
- Promised tempting returns and told the investment is safe.
- Called repeatedly; or
- Told the offer is only available for a limited time? If so, you might have been contacted by fraudsters.

1. Reject cold calls

If you've been cold called with an offer to buy or sell shares, chances are it's a high risk investment or a scam. You should treat the call with extreme caution. The safest thing to do is to hang up.

2. Check the firm on the FS register at fca.org.uk/register

The Financial Services Register is a public record of all the firms and individuals in the financial services industry that are regulated by the FCA.

3. Get impartial advice

Think about getting impartial financial advice before you hand over any money. Seek advice from someone unconnected to the firm that has approached you.

If you suspect that you have been approached by fraudsters, please tell the FCA using the share fraud reporting form at fca.org.uk/scamsmart where you can find out more about investment scams. You can also call the FCA Consumer Helpline on 0800 111 6768.

If you have lost money to investment fraud, you should report it to Action Fraud on 0300 123 2040 or online at actionfraud.police.uk.

If you deal with an unauthorised firm, you will not be eligible to receive payment under the Financial Services Compensation Scheme. Find out more at fca.org.uk/scamsmart.

General information

Capital gains tax: for the purpose of calculating UK capital gains tax, the market value on 31 March 1982 of each share was 7.996 pence after adjusting for the 1986 capitalisation issue and the 1996 and 1999 sub-divisions, but not reflecting any rights taken up under the 2002 rights issue.

Close company provisions: The company is not a close company within the terms of the Corporation Tax Act 2010.

Registered office: One Coleman Street, London EC2R 5AA. Registered in England and Wales, No. 01417162.

Shareholder offer line: For details of shareholder offers on Legal & General products, call 0800 107 6830.

Your shareholder discounts and special terms

Offering you more than just a dividend

As a Legal & General shareholder, there are a range of discounts and special terms available to you and your family. This includes investments, life insurance, cover for your home and much, much more.

Your shareholder deals

Later life mortgages

Many people know how they'd like to improve their retirement but may not have the money to do so. If you are a homeowner you may be able to use it to change your retirement for the better with one of our later life mortgages. As you're a Legal & General shareholder you, your friends and your family members have access to the Legal & General Later Life Mortgage referral offer. This means that if you were to complete a later life mortgage you could receive a £250 Love2shop gift card and, if you were to refer a friend or family member, you both could receive a £250 Love2shop gift card.

Terms and conditions apply to you (as a shareholder) and your friends and family who are seeking to utilise the Reward Scheme. The terms and conditions can be read at www.legalandgeneral.com/shareholderoffers/later-life-mortgages/.

What is a later life mortgage?

A later life mortgage is a mortgage aimed at homeowners aged 55 or over and allows you to borrow money based on the value of your home, while continuing to live there. It's a loan secured against your home that's usually repaid when you die or move out of the home into long-term care. Our later life mortgages include lifetime mortgages and Retirement Interest Only mortgages. There may be cheaper ways to borrow money. Please note, the later life mortgage referral offer is only available when you have received financial advice from Legal & General Financial Advice Limited. If you're using your own adviser, this offer will not be available.

To receive later life mortgage advice from our specialists, call our free UK line on 0808 149 4379. We will ask you for your 11-digit investor code when you call, you can find this information on your share portal account. Lines are open Monday to Sunday, 8:30am to 8:00pm. They will check if you're eligible and take the time to understand your needs. We may record and monitor calls.

For more information about the offer visit www.legalandgeneral.com/shareholderoffers/later-life-mortgages/.

This offer cannot be used in conjunction with any other offer.

Pensions

We offer preferential annual management charges to shareholders who take out a Legal & General Stakeholder Pension plan through Shareholder Offers. Please note that your money is tied up until you take your benefits, from age 55 onwards, and the value of your pension pot may fall as well as rise. Please call us on 0800 107 6830 to request a Shareholder pack, lines are open 8am–7pm Monday to Friday, 9am–5pm Saturday.

Life Insurance

25% off our Life Insurance premiums

Our Life Insurance is a type of insurance policy that can help minimise the financial impact that your death could have on your loved ones. If you die or if you're diagnosed with a terminal illness with a life expectancy of less than 12 months, during the length of the policy, it could pay out a cash sum. As a Legal & General shareholder, you're entitled to 25% discount off your premiums.

Getting your discount

This offer is only available over the phone. Please call us on 0800 107 6830 and quote discount code SHTERM. Lines are open 8.30am–8pm Monday to Friday, 9am–1pm Saturday. We may record and monitor calls. To find out more visit www.legalandgeneral.com/life-cover/campaigns/shareholder-offers.

Over 50s' Life Insurance

10% additional cash sum on our Over 50s' Fixed Life Insurance Plan Quote discount code SH050 over the phone. For further information about our products, please visit www.legalandgeneral.com/shareholderoffers or please call 0800 107 6830 We may record and monitor calls, lines are open 8.30am–8pm Monday to Friday, 9am–1pm Saturday.

SmarterSurvey

If you are moving home, it's important to understand the condition of the property you are buying. A valuation is for lending purposes only. Whilst the valuation will help your lender decide how much you can borrow; a survey is for you and explains the condition of the property. It will tell you if there is anything that could endanger the health and safety of you and your family and may even enable you to negotiate a reduction in purchase price.

What is a SmarterSurvey

SmarterSurvey is Legal & General's own survey report, with an equivalent inspection of the RICS Homebuyer. A SmarterSurvey report can be viewed on any device, contains photographs to clearly illustrate any issues and addresses those issues with a clear action plan. The surveyor is also on hand to discuss any specific areas of concern you may have, both before and after the inspection.

What's the offer

You receive a 10% discount on the standard SmarterSurvey fee. To purchase, or for more information about SmarterSurvey, including an example report, please visit <https://smartersurvey.lgsurvey.co.uk/lgstaff>.

Please note that each offer has terms and conditions, visit www.legalandgeneral.com/shareholderoffers. These offers may be withdrawn at any time.

Registered office:
One Coleman Street,
London EC2R 5AA

T 020 3124 2000
F 020 3124 2500
legalandgeneralgroup.com

Legal & General Group Plc is a holding company, subsidiary undertakings of which are authorised and regulated by the Financial Conduct Authority and/or Prudential Regulation Authority, as appropriate.